



April 28th 2010

**ASX ANNOUNCEMENT – MEDIA RELEASE**

**ADDITIONAL GOLD ZONE IDENTIFIED AT POI, PNG**

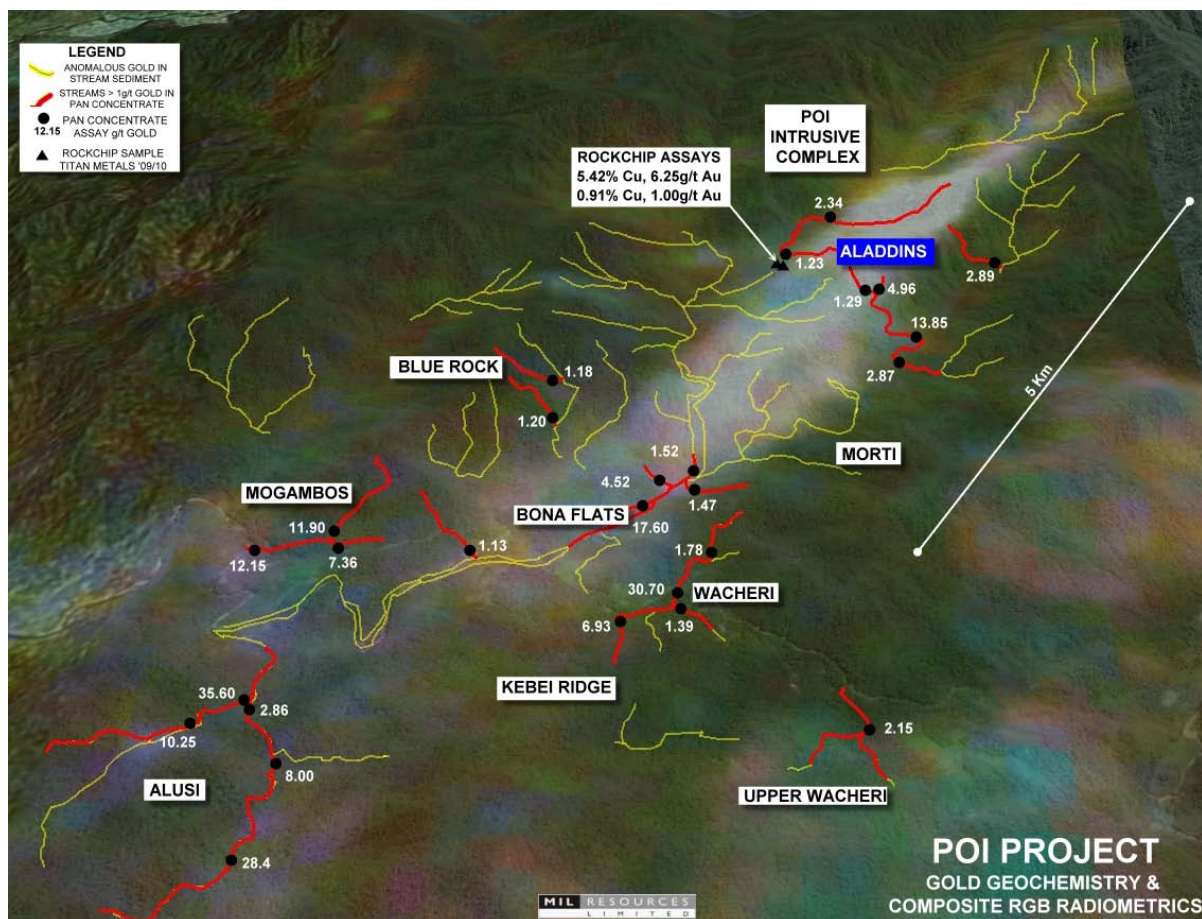
**Highlights:**

- High grade gold in pan concentrate results from Poi have defined a new gold zone over an area of approximately 5 sq km within the previously defined intrusive complex.
- The new zone, Aladdins, is coincident with rock chip assays of 6.25 g/t Au and 5.42% Cu and an interpreted major cross cutting structural intersection approximately 2km long.
- Peak pan concentrate assays are:
  - 13.85 g/t Au
  - 4.96 g/t Au
  - 2.89 g/t Au
  - 2.87 g/t Au
  - 2.34 g/t Au
- Sampling to the north of Poi has increased the potential strike length of the system to over 11km which remains open to the north east.
- Results from the program highlight the potential for multiple targets throughout the Poi Intrusive Complex.
- The Managing Director of MIL Resources, Pat Elliott said “the results at Poi are very encouraging and the intrusive system continues to increase in size. From MIL’s work to date Poi is becoming a project of major significance and we are continuing to advance through to drill testing”.

MIL Resources Limited (MIL) (ASX: MGK) is pleased to announce further results from the ongoing exploration program at the Poi Project, PNG which is 100% owned by Titan Metals Limited in which MIL is earning a 50% interest.

Reconnaissance stream sediment and rock chip sampling has identified a new zone of anomalous pan concentrate results with peak assay values of 13.85 g/t Au. The Aladdins zone occurs within the Poi intrusive complex and an interpreted structural intersection which hosts rock chip assays of 6.25 g/t Au and 5.42% Cu (Titan survey 2009).

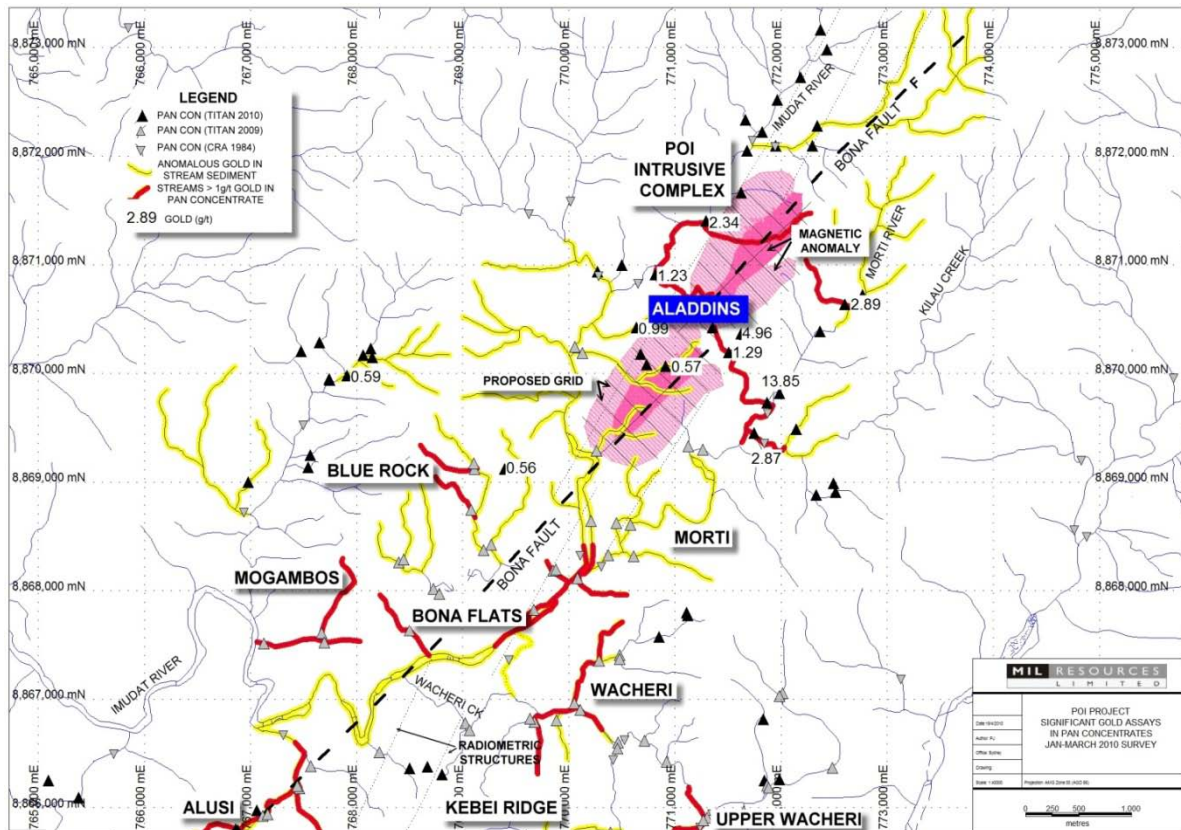
The program involved the collection of 61 pan concentrate and 33 rockchip samples mostly in the northern half and peripheral to the intrusive complex where work focused on closing off the system. Gold results in pan concentrates ranged from 0.005 to 13.85 g/t Au and in rockchips 0.005 to 1.0 g/t Au. Copper values in rockchips ranged from 0.003% to 0.9% Cu. Peak gold assays are shown in Table 1 and all gold assays shown in Table 2.



**FIGURE 1 – GOLD GEOCHEMISTRY AND RGB RADIOMETRICS AT POI**

Further work is ongoing and includes stream geochemistry, geological mapping, sampling and gridding leading up to ground geophysics and drilling. Results from the program highlight the continued strike of the Poi prospect to over 11km which

remains open to the north east and the potential for multiple targets throughout the Poi Intrusive Complex.



**FIGURE 2 – SIGNIFICANT GOLD ASSAYS IN PAN CONCENTRATES 2010 SURVEY**



**Aladdins - Altered & mineralized Intrusive**

**Sample 437568 (2009 survey) – Assay: 6.25 g/t Au and 5.42% Cu**

**TABLE 1: SIGNIFICANT GOLD RESULTS FROM SAMPLING AT POI.**

<b>Sample Type</b>	<b>Sample No</b>	<b>Au g/t</b>
<b>Pan Concentrate (PC)</b>	<b>406224</b>	<b>13.85</b>
<b>PC</b>	<b>406222</b>	<b>4.96</b>
<b>PC</b>	<b>406226</b>	<b>2.89</b>
<b>PC</b>	<b>406231</b>	<b>2.87</b>
<b>PC</b>	<b>406269</b>	<b>2.34</b>
<b>PC</b>	<b>406221</b>	<b>1.29</b>
<b>PC</b>	<b>406245</b>	<b>1.23</b>
<b>PC</b>	<b>406219</b>	<b>0.99</b>
<b>PC</b>	<b>406285</b>	<b>0.59</b>
<b>PC</b>	<b>406219</b>	<b>0.57</b>
<b>PC</b>	<b>406213</b>	<b>0.56</b>
<b>PC</b>	<b>406229</b>	<b>0.45</b>
<b>PC</b>	<b>406217</b>	<b>0.42</b>
<b>PC</b>	<b>406218</b>	<b>0.42</b>
<b>PC</b>	<b>406271</b>	<b>0.42</b>
<b>PC</b>	<b>406265</b>	<b>0.41</b>
<b>PC</b>	<b>406232</b>	<b>0.38</b>
<b>PC</b>	<b>406290</b>	<b>0.12</b>
<b>PC</b>	<b>406252</b>	<b>0.11</b>
<b>PC</b>	<b>406288</b>	<b>0.11</b>
<b>Rockchip</b>	<b>406205</b>	<b>1.00 &amp; 0.9% Cu</b>

**TABLE 2: GOLD RESULTS FROM SAMPLING AT POI****RC – Rockchip; OC – Outcrop; PC – Pan Concentrate**

<b>Sample No</b>	<b>Sample Type</b>	<b>Au g/t</b>	<b>Sample No</b>	<b>Sample Type</b>	<b>Au g/t</b>
406057	RC	0.005	406230	PC	0.06
406058	RC	0.005	406231	PC	2.87
406203	OC	0.01	406232	PC	0.38
406204	OC	0.02	406233	PC	0.03
406205	OC	1.00	406234	PC	0.04
406207	OC	0.01	406235	PC	0.02
406208	OC	0.01	406236	PC	0.005
406209	OC	0.03	406237	PC	0.005
406210	OC	0.01	406238	PC	0.005
406211	OC	0.02	406239	PC	0.005
406212	OC	0.01	406240	PC	0.005
406214	OC	0.01	406241	PC	0.005
406215	OC	0.01	406243	PC	0.005
406216	OC	0.02	406244	PC	0.005
406220	OC	0.02	406245	PC	1.23
406227	OC	0.02	406247	PC	0.06
406228	OC	0.005	406249	PC	0.03
406242	RC	0.02	406252	PC	0.11
406246	RC	0.01	406255	PC	0.02
406248	RC	0.05	406257	PC	0.005
406253	OC	0.03	406258	PC	0.05
406254	OC	0.01	406259	PC	0.02
406255	OC	0.03	406261	PC	0.01
406256	RC	0.02	406262	PC	0.005
406260	RC	0.01	406263	PC	0.01
406267	RC	0.16	406265	PC	0.41
406267	RC	0.04	406266	PC	0.03
406272	RC	0.83	406269	PC	2.34

Sample No	Sample Type	Au g/t	Sample No	Sample Type	Au g/t
406273	RC	0.62	406270	PC	0.01
406274	RC	0.12	406271	PC	0.42
406275	RC	0.05	406276	PC	0.005
406279	RC	0.01	406277	PC	0.01
406284	RC	0.005	406279	PC	0.01
406201	PC	0.01	406280	PC	0.04
406202	PC	0.005	406281	PC	0.005
406206	PC	0.005	406282	PC	0.005
406213	PC	0.56	406283	PC	0.005
406217	PC	0.42	406285	PC	0.59
406219	PC	0.99	406286	PC	0.01
406218	PC	0.421	406287	PC	0.005
406219	PC	0.571	406288	PC	0.11
406221	PC	1.29	406289	PC	0.04
406222	PC	4.96	406290	PC	0.12
406224	PC	13.85	406291	PC	0.005
406225	PC	0.05	406292	PC	0.005
406226	PC	2.89	406293	PC	0.005
406229	PC	0.45			

### **ABOUT MIL RESOURCES LIMITED (ACN 003 669 163)**

MIL Resources Limited is an ASX listed resource company focused on developing its PNG ironsands and base and precious metals projects. These include:

- Amazon Bay, PNG - a major ironsands exploration target of 3 – 4 billion tonnes of magnetite ironsands<sup>(1)</sup> based on previous exploration and an airborne magnetic survey flown by MIL in 2008. Work to date has been focused on expanding the known deposit, metallurgy and processing studies. MIL is in the process of earning up to a 90% interest by funding exploration and evaluation programmes.

